



**NOTICE TO EXECUTE FRAMEWORK AGREEMENT  
 FOR THE SUPPLY AND DELIVERY OF SIGN PEN, FINE TIP, ASSORTED COLORS  
 FOR THE PROCUREMENT SERVICE**

NEFA No.: 2024-PSBAC.1-NEFA-17  
 Resolution No.: BAC I-2024-06-38

**AARON M. SEVA**  
 Authorized Representative  
**ASIAPRIME COMMODITIES CORP.**  
 2/F #10 Macopa Road, Potrero Malabon City, Philippines  
 Email address: sales@asia-prime.net / lhen@asia-prime.net

Dear **Mr. Seva:**

After the conduct of post-qualification and evaluation, the **Procurement Service-Department of Budget and Management** through the **Bids and Awards Committee I** recommended the award of contract to **ASIAPRIME COMMODITIES CORP.** for **Lot No. 1** under **Public Bidding No. 24-045-1** for the **Supply and Delivery of Sign Pen, Fine Tip, Assorted Colors for the Procurement Service**, which was approved by the undersigned, thus, this **NOTICE TO EXECUTE FRAMEWORK AGREEMENT (NEFA)** for the item described below:

<b>LOT NO. 1: SIGN PEN, FINE TIP, ASSORTED COLORS</b>					
<b>ITEM NO.</b>	<b>DESCRIPTION</b>	<b>QTY</b>	<b>UNIT</b>	<b>UNIT PRICE</b>	<b>TOTAL AMOUNT</b>
1	Sign Pen, Fine Tip, Black	414,431	pieces	₱29.28	₱12,134,539.68
2	Sign Pen, Fine Tip, Blue	280,594	pieces	₱29.28	₱8,215,792.32
3	Sign Pen, Fine Tip, Red	147,317	pieces	₱29.28	₱4,313,441.76
<b>TOTAL AMOUNT</b>					<b>₱ 24,663,773.76</b>

**Note:** Please refer to the detailed technical specifications of the bidder's accepted offer.

In connection with this, you are hereby directed to submit your Performance Security or Performance Securing Declaration together with the signed copy of this NEFA.

Very truly yours,

**SIGNATURE REDACTED**

**ATTY. PHILIP JOSEF T. VERA CRUZ**  
 Director IV, Operations Group

**CONFORME:**

AARON M. SEVA / Key Account Executive

**SIGNATURE REDACTED**

July 04, 2024

**PRINTED NAME / POSITION**

**SIGNATURE**

**DATE**